

CURRICULUM VITAE
Joon (John) J. Park, Ph.D.
March 2021

Department of Business Administration
University of Arkansas at Pine Bluff
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Pine Bluff, AR 71601
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CURRENT POSITION

Full Professor (Tenured) of Finance

Department of Business Administration, University of Arkansas at Pine Bluff

EDUCATION

Association to Advance Collegiate Schools of Business (AACSB) International

Academically Qualified in Finance

Hough Graduate School of Business, University of Florida, September 2008

(<http://www.cba.ufl.edu/academics/pdbp/>)

AACSB-endorsed Post-Doctoral Bridge to Business Program, Finance and Accounting

Specialization (<http://www.aacsb.edu/bridgetobusiness/default.asp>)

Modules included:

Financial Management

Corporate Finance

Research in Finance

Financial Accounting

Managerial Accounting,

Managerial Economics

My Emphasis:

International Finance

Corporate Finance

Asset Pricing

Financial Management

Ph.D. in Economics

Kansas State University, May 1998

International Economics, Transportation Economics, Location Theory

B.A. in Economics *summa cum laude* 1986. Kyung-Won University, Seong-Nam City,

South Korea

Graduate Credits Hours in Finance and Accounting

Finance (12 credit hours from Association to Advance Collegiate Schools of Business (AACSB) International accredited institutions):

Financial Management (Georgia College & State Univ., Fall 2002)

Financial Policies (Georgia College & State Univ., Summer 2003)

Managerial Finance (Columbus State Univ., Spring 2003)

Insurance and Risk Management (Univ. of Arkansas at Little Rock, Spring 2013)

Accounting (3 credit hours from Accreditation Council for Business Schools and Programs (ACBSP) accredited institutions):

Accounting Analysis/Decision (Albany State Univ., Fall 2003)

AREAS OF RESEARCH INTEREST

International Finance, Financial Management, Financial Economics, Financial Econometrics, Financial Markets and Institutions, Money and Banking

PROFESSIONAL CERTIFICATES

2008 **AACSB International Post Doctoral Bridge to Business Program: Finance Track**
Warrington College of Business Administration, University of Florida, Gainesville, Florida

PROFESSIONAL ENRICHMENT

Faculty Development in International Business

International Finance Track, Wang Center for International Business Education and Research, University of Memphis, Memphis, Tennessee, June 2-5, 2011.

Global Operation and Supply Chain Management Track, Moore School of Business, University of South Carolina, Columbia, South Carolina, June 21-26, 2004.

WORKSHOPS AND SEMINARS

2008 “Topics and Tools in Money and Banking for the College Classroom,” The Federal Reserve Bank of St. Louis Economic Education Conference, (Feb. 21-22, 2008, St. Louis, Missouri)

2008 “Turmoil vs. Stability: The Fed’s Response,” The Federal Reserve Bank of St. Louis Economic Education Conference, (Nov. 6-7, 2008, St. Louis, Missouri)

2009 “Zero Bound: Credit Easing and Quantitative Easing,” The Federal Reserve Bank of St. Louis Economic Education Conference, (Nov. 5-6, 2009, St. Louis, Missouri)

2011 “The Practice of Econometrics with EViews,” Timberlake Consultants Ltd, (Jan. 11-14, 2011, Baruch College, City University of New York, Manhattan, New York)

2012 “Comparing the Great Depression and the Great Recession,” Federal Reserve Bank of St. Louis Little Rock Branch, (Oct. 25, 2012, Little Rock, Arkansas)

2013 “Conversation with the Chairman for Educators: The History of the Fed,” Federal Reserve Bank of St. Louis Little Rock Branch, (Nov. 13, 2013, Little Rock, Arkansas)

- 2014 “Partnering with Business for Student Success: ACBSP Regional Conference”
Southwestern Council of Business Schools and Programs, (Nov. 5-7, 2014, Stillwater,
Oklahoma)
- 2018 “Economics and Personal Finance: Federal Reserve Institute in San Diego,” (June 27-
29, 2018, San Diego, California)
- 2018 “Diversity in the Economics Classroom and in the Discipline: The Federal Reserve
Bank of St. Louis Economic Education Conference, (Nov. 1-2, 2018, St. Louis,
Missouri)

PUBLICATION LIST

(A) Refereed Journal Papers

- A-1 **Park, Joon J.**, Michael Babcock, and Kenneth Lemke. “The Impact of Railroad Mergers on Grain Transportation Markets: A Kansas Case Study.” *Transportation Research Part E* 35: 269-290 (1999).
- A-2 **Park, Joon J.**, Michael Babcock, Kenneth Lemke, and Dennis Weisman. “Simulating the Effects of Railroad Mergers.” *Southern Economic Journal* 67(4): 938-953 (2001).
- A-3 **Park, Joon J.**, “Price Discrimination and Freight Rate Structure in Grain Shipments from the United States to Asian Countries.” *Journal of Shipping and Logistics* 35: 117-137 (2002).
- Park, Joon J.**, “Price Discrimination and Freight Rate Structure in Grain Shipments from the United States to Asian Countries.” *Journal of Logistics and Shipping Economics* 36: 149-161 (2002). By agreement between Korean Association of Shipping and Logistics and Japan Society of Shipping Economics.
- A-4 **Park, Joon J.** and Won W. Koo, “An Econometric Analysis of Ocean Freight Rates for Grain Shipments from the United States to Major Importing Countries.” *Journal of Transportation Research Forum* 43(2): (2004).
- A-5 **Park, Joon J.**, Jehad Yasin, and Myongsop Pak, “An Econometric Analysis of Freight Rates Grain Import in Korea.” *Journal of Korea Trade* 10(1): (2006).
- A-6 **Park, Joon J.**, “Inbound and Outbound Air Passenger Traffic Forecasting between the United States and Selected Asian Countries,” *Korean Journal of Transport Policy and Economics*. 5(1): 17-33 (2006).
- A-7 Il-soo Jun, **Joon J. Park**, and Yong-bo Shim, “Determining Transport Mode in Container Shipping in Selected Routes between Korea and China.” *Journal of Shipping and Logistics* 51: 69-89 (2006).
- A-8 Sangwoo Heo, **Joon J. Park**, and Yalcin Sarol, “Valuation of NDX Index Call Options with Fractional Black-Scholes Model.” *Global Business And Finance Review* 14: 130-142 (2009).
- A-9 **Joon J. Park** and Jawook Baek, “Impacts of Financial Crisis on Regional Efficiency of Banking Industry,” *International Review for Business Research Papers*, 5(1): 81-93 (2014).

Note: This research was made possible by a grant from the Bank of America Research Fund Honoring James H. Penick which was established by the First Arkansas,

Bankstock Corporation, Little Rock, as an endowed fund of the University of Arkansas.

(B) Books

- B-1 “Understanding Econometrics with Economic Applications,” Dennis Halcoussis, SOUTH-WESTERN Cengage Learning, 2005, Hanti Press, Seoul, 2007. (Translated into Korean)

	“Understanding Econometrics with Economic Applications,” Dennis Halcoussis, SOUTH-WESTERN Cengage Learning, 2005		“Understanding Econometrics with Economic Applications,” Dennis Halcoussis, SOUTH-WESTERN Cengage Learning, 2005, Hanti Press, Seoul, 2007. Translated by Joon J. Park
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- B-2 “A Christian Political Option.” Bob Goudzwaard, Toront: Wedge, 1972, SFC, Seoul, 1996. (Translated to Korean)
- B-3 “A Christian Political Option.” Bob Goudzwaard, Toront: Wedge, 1972, 2nd Edition, SFC, Seoul, 2001 (the second impression). (Translated to Korean/ 2nd Impression)
- B-4 “Understanding Econometrics with Economic Applications,” Dennis Halcoussis, SOUTH-WESTERN Cengage Learning, 2005, Hanti Press, Seoul, 2012 (the second impression with minor updates). (Translated to Korean/ 2nd Impression)

(C) Published Abstracts

- C-1 Nganje, William, Won Koo, Demcey Johnson, **Joon J. Park**, and Richard Taylor. “Efficiency of U.S. Canada Wheat Pool: A Game Theory Analysis.” *Journal of Agricultural and Resource Economics*, Vol. 25: 724 (2000).
- C-2 **Park, Joon J.** and Jawook Baek. “Measuring Regional Efficiency of Banking Industry after The Financial Crisis.” *Proceedings of The Mustang International Academic Conference*, Vol. 2: 61 (Spring 2013).

(D) Papers Published in Refereed Conference Proceedings

- D-1 **Park, Joon J.**, Michael Babcock, and Kenneth Lemke. “The Impact of Railroad Mergers on Grain Transportation Markets: A Kansas Case Study.” *Proceedings of Transportation Research Forum* (1999).
- D-2 **Park, Joon J.** and Won Koo “Inbound and Outbound Air Passenger Traffic Forecasting between the United States and Selected Asian Countries.” *The Conference Proceedings of the 2001 Air Transport Research Society (ATRS) of the World Conference on Transportation Research (WCTR)* (2001).
- D-3 **Park, Joon J.** and Won Koo “An Econometric Analysis of Ocean Freight Rates for Grain Shipments from the United States to Major Importing Countries.” *2001 WCTR Proceedings* (2001)
- D-4 **Park, Joon J.** and Jehad Yasin, “Economic Impact of September 11 Terrorist Attacks on

Airline Industry Revenue and Air Passenger Traffic Forecasting between the United States and Selected Asian Countries.” The Conference Proceedings of the 2002 Air Transport Research Society (ATRS) of the WCTR (2002).

- D-6 **Park, Joon J.** and Won Koo, “Determinants of Ocean Freight Rates for Grain Shipments from the United States to Major Importing Countries.” The Conference Proceedings of the International Association of Maritime Economists Annual Conference 2003.
- D-7 **Park, Joon J.** and Il-soo Jun, “Nash Equilibrium Pricing Model in Air Freight Transport and Logistics.” The Conference Proceedings of the 2006 Air Transport Research Society (ATRS) of the WCTR (2006).

(E) Papers Published in Non-Refereed Conference Proceedings

- E-1 **Park, Joon J.**, “Nash Equilibrium Algorithm and Prices in Maritime Transport.” The Conference Proceedings of the Korean Association of Shipping and Logistics Fall Conference 2003.
- E-2 **Park, Joon J.**, Jehad Yasin, and Mong S. Pak, “An Econometric Analysis of Freight Rates Grain Import in Korea.” The Conference Proceedings of the Korean Association of Shipping and Logistics Fall Conference 2005.
- E-3 Jun, Il-soo and **Joon J. Park**, “A Logit Model Determining Transport Mode in Container Shipping between Korea and China.” The Conference Proceedings of the Korean Association of Shipping and Logistics Spring Conference 2006.
- E-4 **Park, Joon J.**, “Port Planning, Design and Development.” The Conference Proceedings of the Korea Maritime Business Association Conference (2006).
- E-5 Kim, Sung K. and **Joon J. Park**, “Northern Sea Route: A Great Opportunity for Ulsan Port.” The Conference Proceedings of the Ulsan Port International Seminar (2013).

(F) Research Reports Written for Governments and Industries

- F-1 Koo, Won W., Nganje, William, Demcey Johnson, **Joon J. Park** and Richard Taylor, “Economic Analysis of the Proposed North Dakota Wheat Pool.” Agribusiness and Applied Economics Report No. 410-S, Department of Agribusiness and Applied Economics, North Dakota State University, Fargo, 1998. (funded by North Dakota Mill and North Dakota Farmers Union)
- F-2 Koo, Won W., William Nganje, Demcey Johnson, **Joon J. Park**, and Richard D. Taylor, “Economic Analysis of the Proposed North Dakota Wheat Pool.” Agribusiness and Applied Economics Report No. 410, Department of Agribusiness and Applied Economics, North Dakota State University, Fargo, 1999. (funded by North Dakota Mill and North Dakota Farmers Union)
- F-3 **Park, Joon J.**, William Wilson, and Demcey Johnson, “Canadian Transportation and Grain Handling Issues Affecting the North American Barley Sector.” Agribusiness and Applied Economics Report No. 427, Department of Agribusiness and Applied

- Economics, North Dakota State University, Fargo, 1999. (funded by the Economic Research Service of USDA, entitled “Government Intervention in the Canadian Barley Sector and Its Influence on Trade,” #43-3AEK-8-80036.)
- F-4 Nganje, William, Won Koo, Demcey Johnson, **Joon J. Park**, and Richard D. Taylor, “Operational Efficiency of a U.S./Canadian Wheat Pool: A Game Theory Analysis.” Staff Paper No. 01001, Department of Agribusiness and Applied Economics, North Dakota State University, Fargo, 2001. (funded by North Dakota Industrial Commission and North Dakota Farmers Union)
- F-5 **Park, Joon** and Won Koo, “U.S./Canadian Grain Handling and Transportation Systems.” Agribusiness and Applied Economics Report No. 451, Department of Agribusiness and Applied Economics, North Dakota State University, Fargo, 2001. (The research was conducted under the U.S.-Canada agricultural trade research program funded by U.S. Department of the Treasury/U.S. Customs Service (Grant No. TC-00-001G, ND1301).
- F-6 **Park, Joon** and Jawook Baek, “Measuring Regional Efficiency of Banking Industry after the Financial Crisis.” (Bank of America Research Fund Honoring James H. Penick: James Penick Endowment Grant (2011), Walton College of Business, University of Arkansas at Fayetteville).
- F-7 **Park, Joon**, “Measuring Efficiency of Foreign Banks in the United States.” (Bank of America Research Fund Honoring James H. Penick: James Penick Endowment Grant (2018), Walton College of Business, University of Arkansas at Fayetteville).
- F-8 **Park, Joon**, “Mortgage Lending Market in Little Rock, Arkansas.” (Bank of America Research Fund Honoring James H. Penick: James Penick Endowment Grant (2019), Walton College of Business, University of Arkansas at Fayetteville).

(G) Presentations, Invited Lectures, Chairing Conference Sessions and Discussions

- G-1 1998 Transportation Research Forum Annual Meetings (July, 1998, Toronto, Canada): “The Impact of Railroad Mergers on Grain Transportation Markets: A Kansas Case Study.”
- G-2 1998 WAEA Annual Meetings (June 29 - July 3, 2000, Vancouver, Canada): "Operational Efficiency of U.S. Canada Wheat Pool: A Game Theory Analysis." (coauthored with William Nganje, Won Koo, Demcey Johnson and Richard Taylor).
- G-3 1999 In May, 1999, an invited seminar to the Staff of the Korea Transport Institute, “U.S. Class I Railroads and Merger Policies.” (May, 1999, Seoul, Korea)
- G-4 1999 In June, 1999, an invited lecture titled “U.S. Transportation Industry and Class I Railroads” to the graduate students at Dong-guk University, Department of International Trade, Seoul, Korea. (June, 1999, Seoul, Korea)
- G-5 2001 The 5th ATRS Conference (July, 2001, Jeju Island, Korea): “Inbound and Outbound Air Passenger Traffic Forecasting between the United States and Selected Asian Countries.”
- G-6 2001 The 9th WCTR (July, 2001, Seoul, Korea): “An Econometric Analysis of Ocean

Freight Rates for Grain Shipments from the United States to Major Importing Countries.”

- G-7 2001 In July, chaired two sessions on “Maritime Transportation” at the 9th WCTR conference (July, 2001, Seoul, Korea).
- G-8 2002 In February, participant in a panel discussions on and discussed a paper, “Determinants of Containership Freight Rate” at the Korean Association of Shipping and Logistics Spring Conference 2002 (February, 2002, Seoul, Korea).
- G-9 2002 The 77th Western Economic Association International (WEAI) Annual Meetings (July, 2002, Seattle, Washington, USA): “Determinants of Ocean Freight Rates.”
- G-10 2002 In July, participant in a panel discussion on transportation pricing policy and discussed two papers at the 77th Western Economic Association International (WEAI) Annual Meetings (July, 2002, Seattle, Washington, USA).
- G-11 2002 The 6th ATRS World Conference (July, 2002, Seattle, Washington, USA): “Economic Impact of The September 11 Terrorist Attacks on Airline Industry Revenue and Air Passenger Traffic Forecasting between the United States and Selected Asian Countries.”
- G-12 2002 In September, participant in a panel discussion on ocean freight companies and pricing policy and discussed a paper at the Korean Association of Shipping and Logistics Fall Conference (September, 2002, Seoul, Korea).
- G-13 2003 International Association of Maritime Economists (IAME) Annual Conference 2003 (September, 2003, Busan, Korea): “Determinants of Ocean Freight Rates for Grain Shipments from the United States to Major Importing Countries.”
- G-14 2003 The Korean Association of Shipping and Logistics Fall Conference (September, 2003, Busan, Korea): “Nash Equilibrium Algorithm in Maritime Transportation.”
- G-15 2005 Allied Social Science Associations Annual Meetings (January, 2005, Philadelphia, Pennsylvania, USA) “Economic Determinants of Fertility in the Middle East Countries.”
- G-16 2005 In Aug., 2005, an invited seminar to the Staff of the Korea Railroad Research Institute, “U.S. Railroad and Merger Policies in Transport Industry.” (August, 2005, Seoul, Korea)
- G-17 2005 The Korean Association of Shipping and Logistics Fall Conference 2005 (October, 2005, Daejun, Korea). “An Econometric Analysis of Freight Rates Grain Import in Korea.”
- G-18 2006 In April, participant in a panel discussion on “An Economic Theory of the Port” presented by Wayne K. Talley (Professor, Old Dominion University) at Incheon Port Authority, Incheon, Korea (April, 2006, Incheon, Korea).
- G-19 2006 The Korean Association of Shipping and Logistics Spring Conference 2006 (April, 2006, Gwangyang, Korea) “A Logit Model Determining Transport Mode Choice in Container Shipping.”
- G-20 2006 In April, participant in two panel discussions on and discussed two papers, “Strategy

- for Development of Port-Hinterland in Korea” and “The Structural Change of Korea-China Trade and Logistics Network” at the Gwangyang Port International Forum (April, 2006, Gwangyang, Korea).
- G-21 2006 The 2006 Air Transport Research Society (ATRS) (May, 2006, Nagoya, Japan): “Nash Equilibrium Pricing Model in Air Freight Transport and Logistics.”
- G-22 2006 The Korea Maritime Business Association Conference (June, 2006, Masan, Korea): “Port Planning, Design and Development.”
- G-23 2006 In June, participant in a panel discussions on and discussed a paper, “Regional Coordinating Committee on Institutional Mechanism for Northeast Asia” presented by Peter Rimmer (Emeritus Professor, Australian National University) at the Logistics and Transport Division, Korea Forum for Progress (June, 2006, Seoul, Korea).
- G-24 2009 The 2009 MBAA International conference (March, 2009, Chicago, Illinois, USA) “Valuation of European-Style Options with Fractional Black-Scholes Model.” with Sangwoo Heo and Yalcin Sarol
- G-25 2012 The 2012 ACTEB Conference (September, 2012, Russellville, Arkansas, USA) “Measuring Regional Efficiency of Banking Industry after the Financial Crisis.”
- G-26 2012 The 26th Annual UAPB Research Forum (March, 2012, Pine Bluff, Arkansas, USA) “Measuring Regional Efficiency of Banking Industry after the Financial Crisis.”
- G-27 2013 Mustang International Academic Conference (March, 2013, Las Vegas, Nevada, USA) “Measuring Regional Efficiency of Banking Industry after The Financial Crisis.”
- G-28 2013 Sung Kyun Kwan University, Department of International Trade, (June, 2013, Seoul, Korea) “Writing Research Papers with Econometric Models.”
- G-29 2013 The Ulsan Port and Maritime Business Conference (June, 2013, Ulsan City, Korea) “Northern Sea Route: Big Chance for Ulsan Port.”
- G-30 2014 The South Western Finance Association Conference (March, 2014, Dallas, Texas) “Impacts of Financial Crisis on Regional Efficiency of Banking Industry.”
- G-31 2014 In March, participant in a panel discussion at the Southwestern Finance Association Conference (March, 2014, Dallas, Texas).
- G-32 2017 The Southwestern Finance Association Conference (March, 2017, Little Rock, Arkansas) “Measuring Efficiency of Foreign Banks in the United States.”
- G-33 2017 In March, chaired and participant in a discussion at the Southwestern Finance Association Conference (March, 2017, Little Rock, Arkansas).
- G-34 2017 Arkansas College Teachers of Economics and Business (ACTEB) 66th Annual Meeting (September, 2017, Pine Bluff, Arkansas) “Measuring Efficiency of Foreign Banks in the United States.”
- G-35 2017 In September, chaired and participant in a discussion at the Arkansas College Teachers of Economics and Business (ACTEB) 66th Annual Meeting (September, 2017, Pine Bluff, Arkansas).
- G-36 2018 16th Annual Professors Conference: Diversity in the Economics Classroom and in the

Discipline, Federal Reserve Bank of St. Louis (November, 2018, St. Louis, Missouri)
“Transition from Mathematics to Economics: Why Prices (Independent Variables) on Y Axis?”

G-37 2019 The International Academy of Business and Public Administration Disciplines (IABPAD) Spring Conference (April 14, 2019, Dallas, Texas) “Measuring Efficiency of Foreign Banks in the United States.”

G-38 2019 Arkansas College Teachers of Economics and Business (ACTEB) 68th Annual Meeting (September 2019, Little Rock, Arkansas) “Measuring Efficiency of Foreign Banks in the United States.”

G-39 2020 The International Academy of Business and Public Administration Disciplines PAD) Spring Conference (April, 2020, Dallas, Texas) “Mortgage Lending Market in Little Rock.” Note: This conference had been cancelled due to COVID-19.

(H) Grants

H-1 Bank of America Research Fund Honoring James H. Penick: James Penick Endowment Grant (2011), Walton College of Business, University of Arkansas at Fayetteville, \$8,500.00, “Measuring Regional Efficiency of Banking Industry after the Financial Crisis.”

Note: This research report was published as “Impacts of Financial Crisis on Regional Efficiency of Banking Industry,” *International Review for Business Research Papers*, 5(1): 81-93 (2014).

H-2 Bank of America Research Fund Honoring James H. Penick: James Penick Endowment Grant (2018), Walton College of Business, University of Arkansas at Fayetteville, \$6,000, “Measuring Efficiency of Foreign Banks in the United States.”

H-3 Bank of America Research Fund Honoring James H. Penick: James Penick Endowment Grant (2019), Walton College of Business, University of Arkansas at Fayetteville, \$10,000, “Mortgage Lending Market in Little Rock.”

HONORS AND AWARDS

Award for Perfect Attendance with Punctuality, Sung Nam Senior High School (1981)

Kyung-Won University Distinguished Academic Scholarship (1982-1986)

Summa cum laude, Kyung-Won University (1986)

Best Paper Award (2002), Korean Association of Shipping and Logistics

PROFESSIONAL AFFILIATIONS

Southern Finance Association (current)

Southwestern Finance Association (current)

Maritime Business Association (life time membership)

Korean Association of Shipping and Logistics (life time membership)

Financial Management Association (FMA), 2008-2010

Korea-America Economic Association (KAEA), 2003-2005

International Association of Maritime Economists (IAME), 2002-2009

Transportation Research Forum (TRF), 1999-2004

Air Transportation Research Society (ATRS), 2000-2006

World Conference of Transportation Research (WCTR) Society, 2000-2006